



2017 – 2018 Monthly Financial Report

For the Month Ended December 31, 2017



Kelvin R. Adams PhD, Superintendent of Schools

Saint Louis Public Schools

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St. Louis, MO 63101

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Rick Sullivan



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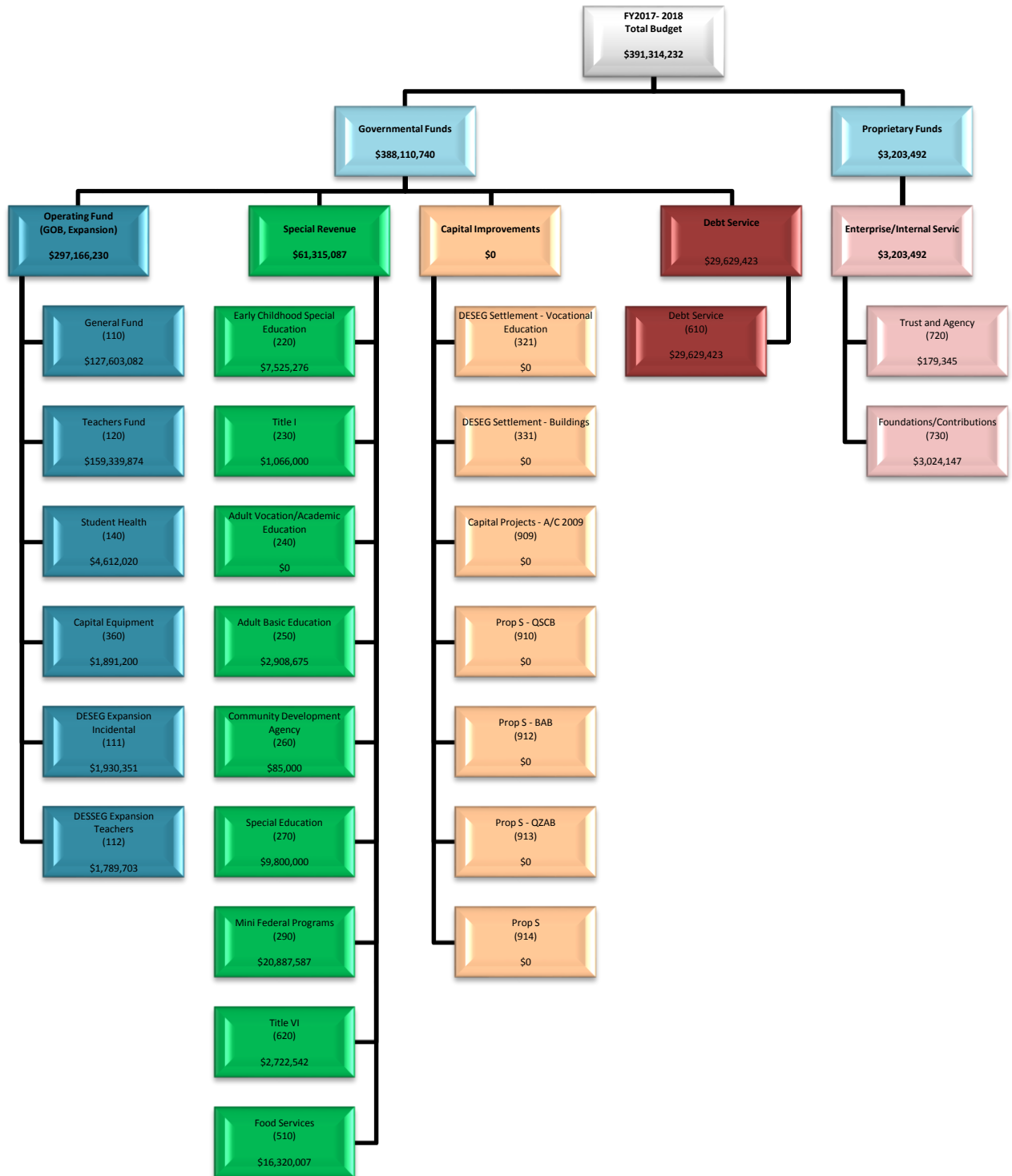
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FY 2018
SLPS YTD Budget-to-Actual by Fund (all funds)
For The Period Ended December 31, 2017

FUND CODE	FUND DESCRIPTION	FY 2018 ADOPTED BUDGET	FY 2018 CURRENT BUDGET	FY 2018 YTD SPEND	REMAINING BALANCE	YTD Spend % (Current Budget)
110	INCIDENTAL	127,603,082	134,305,454	55,267,719	79,037,735	41.15%
111	Deseg Transfer 110	1,930,351	1,554,707	716,810	837,897	46.11%
112	Deseg Transfer 120	1,789,703	2,187,928	1,019,879	1,168,049	46.61%
120	TEACHERS FUND	159,339,874	161,614,474	71,511,904	90,102,570	44.25%
140	STUDENT HEALTH FUND	4,612,020	4,749,016	586,939	4,162,077	12.36%
360	CAPITAL EQUIPMENT	1,891,200	2,027,233	1,359,231	668,002	67.05%
510	SCHOOL LUNCHROOM	16,320,007	17,001,467	6,810,024	10,191,443	40.06%
610	DEBT SERVICE	29,629,423	29,629,423	4,125,604	25,503,819	13.92%
	*SAB Adopted Funds	343,115,660	353,069,702	141,398,110	211,671,592	40.05%
220	EARLY CHILDHOOD SPEC	7,525,276	7,226,974	3,157,671	4,069,303	43.69%
230	TITLE I IASA	1,066,000	17,097,316	7,121,773	9,975,543	41.65%
240	ADULT VOCATION/ACAD	-	1,124,759	228,182	896,577	20.29%
250	ADULT BASIC ED 1999-	2,908,675	2,666,371	1,003,644	1,662,727	37.64%
260	COMM DEVELOP AGENCY	85,000	50,000	24,180	25,820	48.36%
270	PL 94-142 SPEC ED 09	9,800,000	7,548,058	2,182,026	5,366,032	28.91%
290	MINI FEDERAL PROG 19	20,887,587	5,999,589	1,693,907	4,305,682	28.23%
620	TITLE VI 1999-00	2,722,542	2,081,713	771,396	1,310,317	37.06%
	*Special Revenue Funds	44,995,080	43,794,780	16,182,779	27,612,001	36.95%
720	TRUST AGENCY & ENTER	179,345	240,333	64,654	175,679	26.90%
730	FOUND CONTRI INCID 9	3,024,147	2,627,543	938,172	1,689,371	35.71%
	*Self Funding Funds	3,203,492	2,867,876	1,002,826	1,865,050	34.97%
	**BUDGETED FUNDS	391,314,232	399,732,358	158,583,715	241,148,643	39.67%

* Special Revenue Fund amounts are estimates based upon grant application amount. The actual amounts received for each respective grant may vary from budgeted amount and are fully disclosed in the District's Comprehensive Annual Financial Report. Some grants include roll-forward amounts from prior year.

** Funds from DESEG Settlement have been deposited in DESEG Capital (Fund 331) and are allocated out to DESEG Expansion (Funds 111, 112, and 113) in accordance with settlement plan spend down schedule.

St. Louis Public Schools
Balance Sheet – Governmental Funds
For The Period Ended December 31, 2017

	General	Teachers	Debt Service	Building	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
ASSETS								
Cash and Investments								
Cash and Investments	82,709,247	(46,552,706)	8,059,898	(1,327,584)	521,848	3,559,621	6,654,573	53,624,896
Investments held for Bond Indebtedness	-	-	23,912,288	-	-	-	-	23,912,288
Total Cash and Investments	82,709,247	(46,552,706)	31,972,186	(1,327,584)	521,848	3,559,621	6,654,573	77,537,184
Receivables								
Receivables - Grants	-	-	-	-	-	-	8,275,958	8,275,958
Receivables - Taxes	13,226,664	-	2,041,148	-	-	-	-	15,267,812
Receivables - Other	622,702	-	-	42,430	-	-	(38,557)	626,575
Total Receivables	13,849,366	-	2,041,148	42,430	-	-	8,237,402	24,170,346
Due from other Funds	18,868,049	7,472,355	-	-	-	-	-	26,340,404
Prepaid assets	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Provision for retirement of LT Debt	-	-	-	-	-	-	-	-
Total Other Assets	18,868,049	7,472,355	-	-	-	-	-	26,340,404
TOTAL ASSETS	115,426,662	(39,080,351)	34,013,334	(1,285,154)	521,848	3,559,621	14,891,975	128,047,935
LIABILITIES AND FUND BALANCES								
LIABILITIES								
Accounts Payable	697,969	5,792,606	-	-	-	-	228,256	6,718,832
Retainage Payable	-	-	-	25,170	-	-	-	25,170
Claims Payable	-	-	-	-	-	-	-	-
Loan Payable	-	-	-	-	-	-	-	-
Accrued Vacation Liability	-	-	-	-	-	-	-	-
Other Accrued Liabilities	-	-	-	-	-	-	(0)	(0)
Due to Other Funds	7,472,355	-	-	-	-	-	18,868,049	26,340,404
Deposits and Escrow Funds	(6,168)	-	-	-	-	-	-	(6,168)
Due to other funds Unearned Revenue	-	-	-	-	-	-	5,471,212	5,471,212
Deferred Tax Revenue	13,226,664	-	2,041,148	-	-	-	-	15,267,812
TOTAL LIABILITIES	21,390,820	5,792,606	2,041,148	25,170	-	-	24,567,516	53,817,261
FUND BALANCES								
Nonspendable								
Inventories	-	-	-	-	-	-	-	-
Permanent Fund Principal (Fund 72)	-	-	-	-	-	-	-	-
Total Nonspendable	-	-	-	-	-	-	-	-
Restricted for :								
Bonded Indebtedness	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-
Desegregation settlement programs	-	-	-	-	-	-	-	-
Total Restricted	-	-	-	-	-	-	-	-
Assigned to :								
School lunchroom	-	-	-	-	-	-	-	-
Community Development Agency	-	-	-	-	-	-	-	-
Adult education	-	-	-	-	-	-	-	-
Total Assigned	-	-	-	-	-	-	-	-
Unassigned	94,035,842	(44,872,957)	31,972,186	(1,310,324)	521,848	3,559,621	(9,675,542)	74,230,674
Total Fund Balances	94,035,842	(44,872,957)	31,972,186	(1,310,324)	521,848	3,559,621	(9,675,542)	74,230,674
TOTAL LIABILITIES AND FUND BALANCES	115,426,662	(39,080,351)	34,013,334	(1,285,154)	521,848	3,559,621	14,891,975	128,047,935

St. Louis Public Schools
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds
For The Period Ended December 31, 2017

	General Fund (110, 111)	Teachers Fund (120, 112)	Debt Service (610)	Building (360, 113)	DESEG Vocation Ed (321)	DESEG Settlement (331)	Non-Major Governmental Funds (Non-Majors Tab)	Total Governmental Funds
REVENUES								
Local								
Current Taxes	82,928,358	12,208,597	9,826,813	-	-	-	-	104,963,768
Delinquent Taxes	3,272,653	-	486,441	-	-	-	-	3,759,094
Interest on Investments	187,515	-	136,311	5,157	1,942	-	11,644	342,568
Other	601,473	-	-	43,750	-	-	677,002	1,322,225
Local Total	86,989,999	12,208,597	10,449,564	48,907	1,942	-	688,646	110,387,655
County	-	51,406	-	-	-	-	-	51,406
State	6,166,157	15,238,620	-	-	-	-	186,501	21,591,278
Federal	95,255	158,617	-	-	-	-	11,339,132	11,593,004
TOTAL REVENUES	93,251,412	27,657,239	10,449,564	48,907	1,942	-	12,214,279	143,623,343
EXPENDITURES								
Current :								
Instructional	7,754,372	57,351,275	-	-	-	-	8,081,665	73,187,312
Building Services	16,573,448	157,501	-	1,258,518	-	-	-	17,989,467
Administration	8,807,388	6,935,095	-	-	-	-	38,028	15,780,511
Instructional Support	6,737,163	5,015,208	-	-	-	-	4,405,349	16,157,721
Non-Instructional Support	7,260,597	465,425	-	102	-	-	340,432	8,066,556
Transportation	6,784,207	-	-	-	-	-	877,588	7,661,795
Food and Community Services	1,927,391	2,607,279	-	-	-	-	10,602,341	15,137,011
Total Current Expenditures	55,844,566	72,531,783	-	1,258,620	-	-	24,345,405	153,980,374
Capital Outlay	139,963	-	-	100,612	-	-	237,163	477,737
Debt Service	-	-	-	-	-	-	-	-
Bond Principal Retirement	-	-	-	-	-	-	-	-
Bond Interest Expense	-	-	4,125,074	-	-	-	-	4,125,074
Bond Agent Fees	-	-	530	-	-	-	-	530
Bond Issuance Costs	-	-	-	-	-	-	-	-
Total Expenditures	55,984,529	72,531,783	4,125,604	1,359,231	-	-	24,582,568	158,583,715
Excess (Deficiency) Revenue - Expense	37,266,883	(44,874,544)	6,323,960	(1,310,324)	1,942	-	(12,368,289)	(14,960,372)
Other Financing Sources (Uses)								
Transfers In	3,234,878	-	-	-	-	-	-	3,234,878
Transfers out	-	-	-	-	-	(3,234,878)	-	(3,234,878)
Issuance of Bonds	-	-	-	-	-	-	-	-
Payment to refunding escrow agent	-	-	-	-	-	-	-	-
Premium on issuance of bonds	-	-	-	-	-	-	-	-
Total Other Financing Sources (Uses)	3,234,878	-	-	-	-	(3,234,878)	-	-
Net Change in Fund Balances	40,501,761	(44,874,544)	6,323,960	(1,310,324)	1,942	(3,234,878)	(12,368,289)	(14,960,372)
Fund Balances - Beginning of period	53,534,876	-	25,648,226	-	519,906	6,794,499	2,693,539	89,191,046
Fund Balances - End of Period	94,036,637	(44,874,544)	31,972,186	(1,310,324)	521,848	3,559,621	(9,674,749)	74,230,674